

NOTICE OF PASSAGE OF RESOLUTION OF INTENTION
TO ESTABLISH PHASE III SEWER SUBDISTRICT WITHIN
LOCKWOOD AREA/YELLOWSTONE COUNTY WATER AND SEWER DISTRICT,
AND OF A PUBLIC HEARING THEREON

NOTICE IS HEREBY GIVEN that on February 9, 2022, the Board of Directors (the “Board”) of the Lockwood Area/Yellowstone County Water and Sewer District, Montana (the “District”), adopted a Resolution of Lockwood Area/Yellowstone County Water and Sewer District, Montana; Declaring it to be the Intention of the District to Establish its Phase III Sewer Subdistrict within the District (“Resolution No. 170”).

The Board plans to undertake additional improvements to the sewer system of the District to consist of installation of gravity sewer mains, manholes, service line stubouts, lift stations, and other appurtenances (collectively, the “Phase III Sewer Improvements”) to make sewer service available to certain properties in the District located within a proposed subdistrict (the “Phase III Sewer Subdistrict”). The estimated cost of the Phase III Sewer Improvements, including associated costs of financing, is approximately \$26,082,400.

The Board has determined that not all of the real property currently included in the District will be served by or benefit from the District’s proposed Phase III Sewer Improvements. To assure that only those properties that are benefited by the Phase III Sewer Improvements will be subject to special assessments, taxes, or rates and charges to repay and secure bonds, the Board has determined it is necessary and desirable to create within the District its Phase III Sewer Subdistrict.

Resolution No. 170 identifies with particularity the land initially proposed to be included in the Phase III Sewer Subdistrict. Attached as Exhibit A is a map showing the land comprising the proposed Phase III Sewer Subdistrict. Resolution No. 170 is available for inspection at the District office located at 1644 Old Hardin Road in Lockwood, Montana.

On March 9, 2022, commencing at 7:00 p.m. at the Lockwood High School Community Room located at 1932 HWY 87E, in Lockwood, Montana, the Board will conduct a public hearing and pass upon all comments relating to the establishment of the proposed Phase III Sewer Subdistrict and the boundaries thereof. The Board reserves the right to adjust the boundaries of the proposed Phase III Sewer Subdistrict based on information and comments it receives prior to and/or at the public hearing.

All persons interested may appear and be heard at the time and place set forth above, or may file written comments with the District Manager prior to the date of the hearing set forth above. All persons residing or owning real property in the District shall be given an opportunity to speak at the public hearing. Questions, comments, or requests for information should be directed to the District Manager, at 1644 Old Hardin Road, Lockwood, Montana 59101, or by telephone at (406) 259-4120.

Dated: February 9, 2022.

BY ORDER OF THE BOARD OF
DIRECTORS OF THE DISTRICT

Publication Dates: February 25, 2022 and March 4, 2022

PROPOSED - LOCKWOOD PHASE 3 SEWER SUBDISTRICT

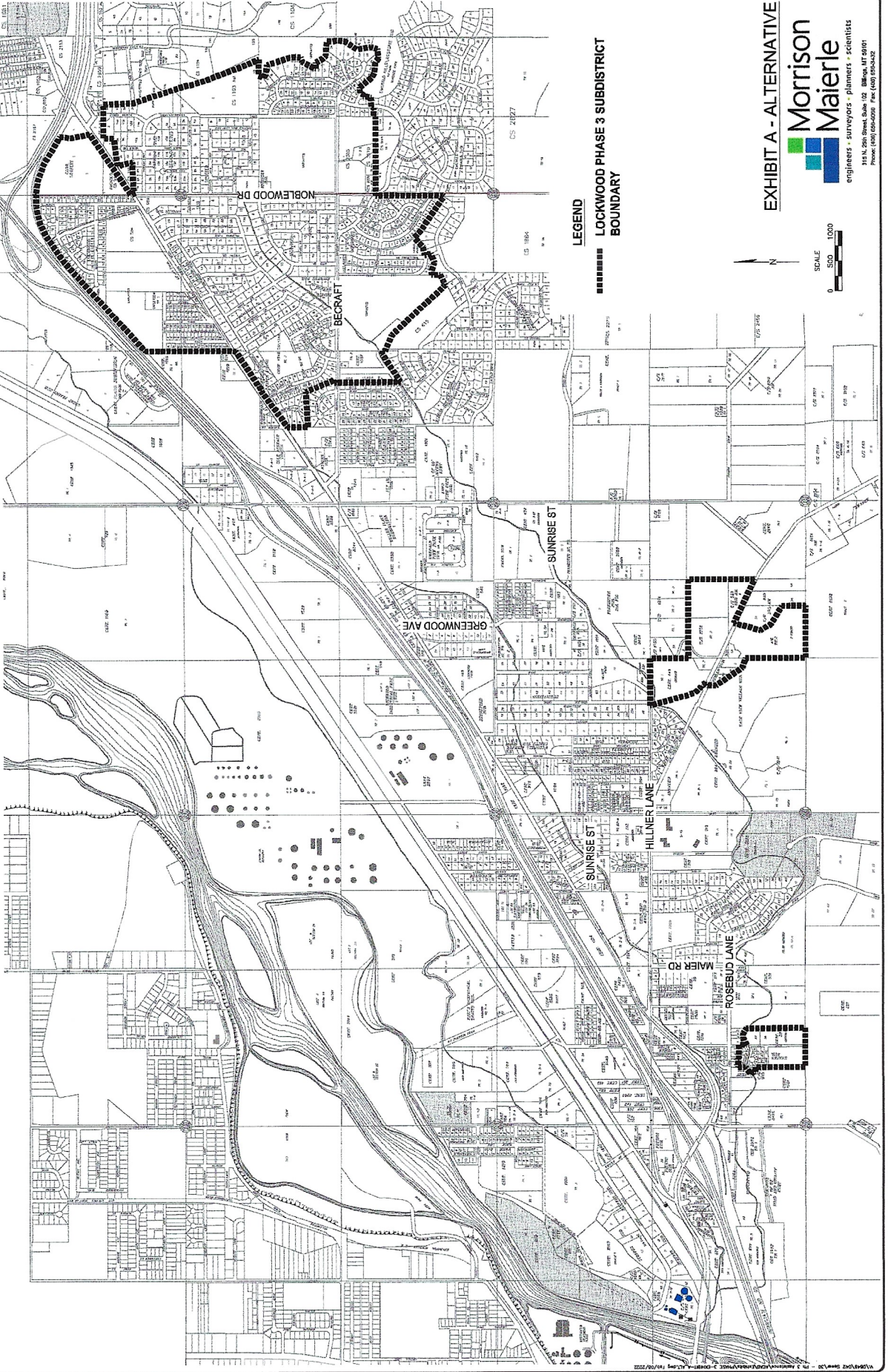


EXHIBIT A - ALTERNATIVE
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